



## **TOWN OF HOPEDALE**

78 Hopedale Street - P.O. Box 7  
Hopedale, Massachusetts 01747

Tel: 508-634-2203 Fax: 508-634-2200

### ***Finance Committee***

#### **April 29, 2021 Meeting Minutes 6:00 pm, via Zoom**

##### **Attendees:**

###### ***Present:***

E. Callahan, D. Comastra, C. Hodgens, D. Madigan, P. Maloney, C. Strapponi, K. Wilson

###### ***Absent:***

D. Piatt

The Finance Committee meeting was opened at 6:04pm by Chris Hodgens.

##### **Votes:**

Minutes of the April 21, 2021 meeting were presented for review and discussion. All voted in favor.

##### **Events:**

1. The Committee discussed Advisory 2021-1 for minor language adjustments. Also discussed were procedures for developing future advisories and prioritizing what policies should exist.
2. Updates to the latest revision of the proposed FY22 Operating Budget.
  - a) Ambulance receipts were reviewed and updated
  - b) Use of Free Cash will be needed for FY21 in the amount of \$219,640 (may fluctuate as firm numbers become known) – to be voted in the Special Town Meeting prior to Annual Town Meeting
  - c) Stabilization funds and various uses were reviewed
  - d) How to frame the differences between capital exclusion and debt exclusion to the public were detailed
  - e) All received revised budgets have been implemented into the spreadsheets being reviewed in this meeting; some small adjustments may be forthcoming
  - f) New growth funds and how the projection could be adjusted was discussed
  - g) All articles will need to be reviewed and finalized for May 10 to meet posting requirements

3. Important upcoming dates:

- Finance Committee will meet May 5, 2021 at 6:00pm with the Board of Selectmen joining at 7:00pm
- Special Town Meeting will be held at 10:00am on May 22
- Annual Town Meeting will follow directly after Special Town Meeting

The Finance Committee Chair called the meeting to Adjournment at 8:43 pm.

Respectfully submitted,

*Elizabeth S. Callahan*

Recording Secretary  
Hopedale Finance Committee