



TOWN OF HOPEDALE

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Hopedale, Massachusetts 01747

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Finance Committee

April 3, 2019 Meeting Minutes
6:00 pm, Draper Place

The Chair Called the Meeting to Order at 6:08 pm

Attendees:

Finance Committee

S. Hockenbury -Chair

D. Comastra, K. Hopkins, D. Piatt, C. Strapponi

Board of Selectmen (BOS)

B. Keyes, T. Wesley

Administration

S. Sette

Police

M. Giovanella

Fire

T. Daige

School Committee

L. Hampsch,

Events

- *Voted to approve Meeting Minutes from 3/27/19*
- *Voted to Approve a reserve Fund Transfer Request of \$3000 to Legal (funding was not for the lawsuit pertaining to the Draper Falls project)*
- *Addressed a few individual line items to confirm expenses, specifically health insurance and the payment to Upton for Dispatch services*
- *Discussed the overall position of the budget relative to the Proposition 2.5 Levy Limit*
- *Discussed the efficacy of overrides of varying sizes*
- *Discussed plans to generate new revenue and what potential time table they could be on*
 - *The Marijuana Cultivation Facility*
 - *The Draper Property (Note that all that was discussed was that it was a significant area of land that could generate revenue but understanding current litigation no specifics were discussed)*
 - *Possibly receiving the unused land belonging to the Country Club to sell for development*
- *The Request of the Selectmen was the Finance Committee explore different options and their effects to the BOS to ensure we can inform the voters with a high level of confidence that all options were explored*

Votes:

Meeting Minutes from 3/27/19: Approved 5-0

Transfer of \$3000 from the Reserve Fund to Legal: Approved 5-0

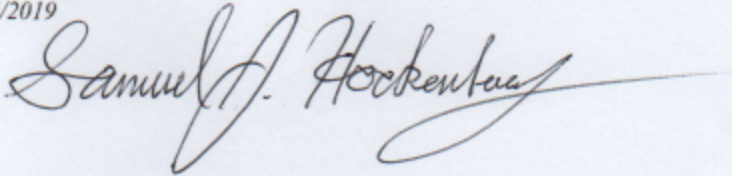
The Chair called the meeting to Adjournment at 7:55 pm

Additional Comments:

The majority opinion is that expenses are as low as they can/should be, and the preferable option would be finding new revenue sources. This does not mean expenses will not be cut, but it is not the opinion of the committee to solve the long-term budget forecast with significant cuts to services.

Minutes Approved:

4/24/2019

A handwritten signature in dark ink, reading "Samuel J. Hockenbury". The signature is fluid and cursive, with a long horizontal stroke extending to the right.