

THE HOPEDALE FOUNDATION

P.O. Box 123
Hopedale, MA 01747-0123

October 17, 2020

Town of Hopedale
Board of Selectmen
78 Hopedale Street
P.O. Box 7
Hopedale, MA 01747

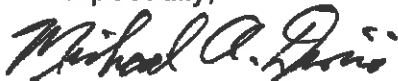
Gentlemen:

The Trustees of The Hopedale Foundation met today to discuss consideration of financial support to the Town of Hopedale in the purchase of certain property which will be discussed at the upcoming Special Town Meeting on October 24, 2020.

After careful consideration, the Trustees approved, with one recusal, the following vote.

The Trustees voted (with Atty. Christine H. Burke recusing herself) to assist the Town of Hopedale in reducing its financial burden as a result of the Town of Hopedale exercising its option to purchase the 155.24 acres of land of Charles F. Morneau, Trustee, as represented in the Notice of Intent to Sell served on July 9, 2020. The Trustees voted that after the purchase of the land The Hopedale Foundation would grant to the Town of Hopedale the amount of seven hundred and fifty thousand dollars (\$750,000) to be paid in increments of fifty thousand dollars (\$50,000) per year for a period of fifteen years.

Respectfully,



Michael A. Diorio
Administrator

cc:  Board of Water & Sewer Commissioners
Hopedale Finance Committee